

Recent Global Development of REDD+

FA's CLIMATE CHANGE AND REDD+ COMMITTEE (FACCC) AS JOINT COORDINATING COMMITTEE (JCC) TO CAM-REDD (10th Meeting)

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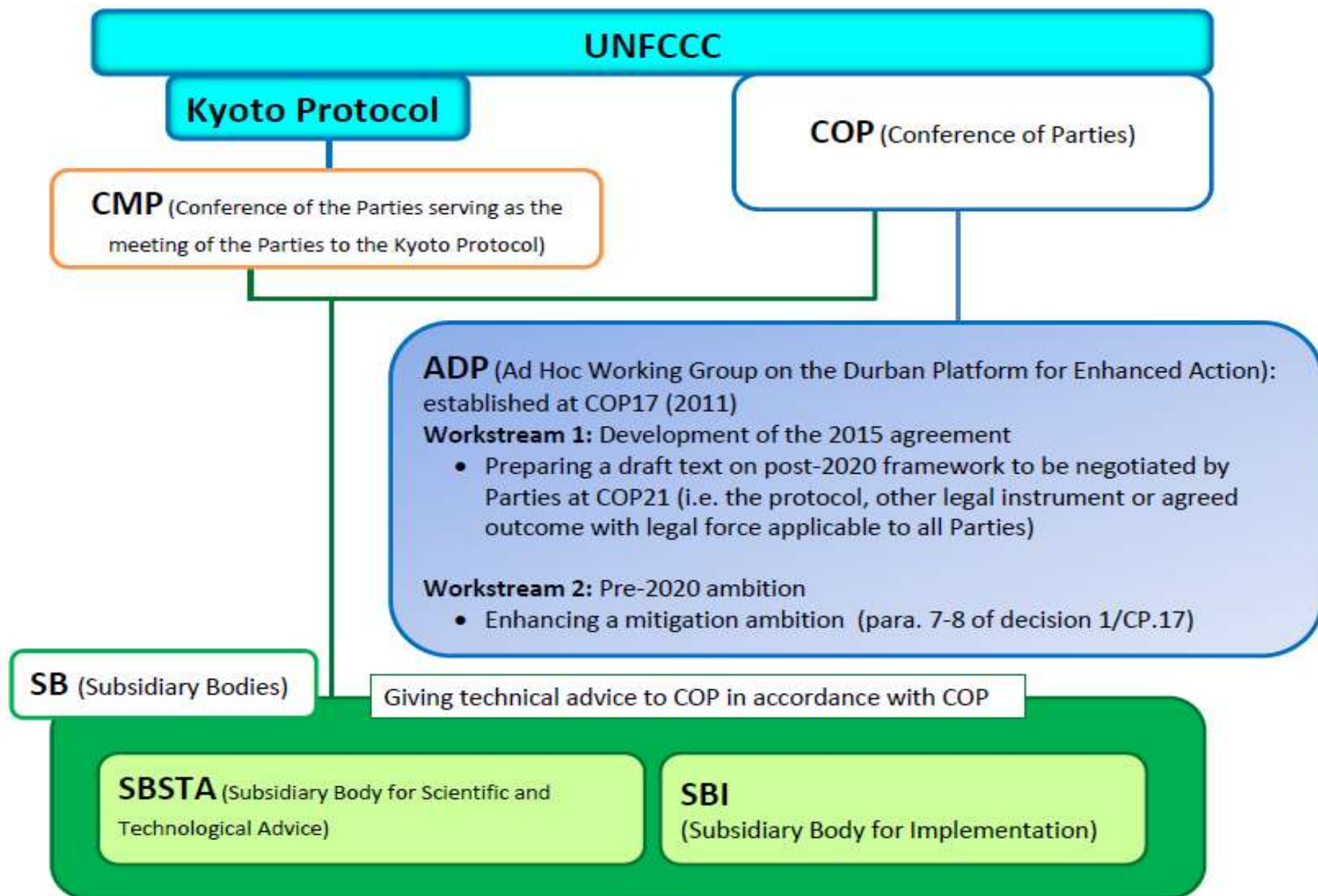
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Today's Contents

- UNFCCC Updates
- Finance
- COP-21 and Beyond

Structure of UNCCC Organisation



Brief History of UNFCCC Negotiations on REDD+

COP11 (2005)	Montreal, Canada	Opened up discussion on how to avoid deforestation.
COP12 (2006)	Nairobi, Kenya	Initiated discussion of REDD policies and methodologies.
COP13 (2007)	Bali, Indonesia	Adopted Bali Action Plan including the Bali Road Map. Resulted in the broader concept of REDD+ by adding conservation, sustainable management of forests and enhancement of forest carbon stocks.
COP14 (2008)	Poznan, Poland	
COP15 (2009)	Copenhagen, Denmark	Started with concrete discussions on the institutions and policies of REDD+. Adopted guidance on the REDD+ methodologies.
COP16 (2010)	Cancun, Mexico	Requested that developing countries produce national strategies of REDD+ and implement results-based actions that are measured, reported, and verified. Called for considerations of REDD+ safeguards. (Cancun Agreement)
COP17 (2011)	Durban, South Africa	Discussed how to implement the Cancun Agreement. Created guidance on systems for providing information on how safeguards are addressed and respected.
COP18 (2012)	Doha, Qatar	Continued to discuss guidance on NFMS, MRV, etc. 
COP19 (2013)	Warsaw, Poland	Adopted Warsaw Framework for REDD+ Requested developing countries to meet conditions in accordance to methodological guidance.
COP20 (2014)	Lima, Peru	

Ref: Morita, K. (2012) 'REDD+ Negotiations under the UNFCCC and CBD' presented at FA-HQ on 7 November 2012.

Global REDD+ : UNFCCC Decisions (1)

COP19 Decisions in Poland in 2013:

- Adopted ADP's recommendations, inc. domestic preparations for Intended Nationally Determined Contributions (INDCs)*:
 - *Intended*: the legal nature of the contributions & their final form under the 2015 are yet to be decided
 - *Nationally Determined*: emphasises that INDCs should be based on national priorities, circumstances and capabilities
 - *Contribution*: a mitigation commitment or target
e.g. by using solar power, hydropower, biomass etc.
- *RGC is preparing for INDC to be submitted to UNFCCC.*
- Submission of Biannual Updated Report (BUR) with technical annex on REDD+ should be submitted by developing countries to UNFCCC.

* Ref: 'Cambodia's INDC Development Process' presented by Mr. Sum Thy in the Consultation Meeting on INDC Development in Cambodia, in Phnom Penh on 16 September 2015.

Global REDD+:UNFCCC Decisions (2)

COP19 Decisions

- Adopted Warsaw Framework for REDD+ including 7 decisions (MRV, FREL, SIS, finance, institutional arrangement, etc.)
- To benefit from result-based payment (RBP) (via GCF), meet 4 elemental conditions (**COP-20 Decision in 2014**):

National
Strategy

FRL/FREL

NFMS

Safeguards
Information
Systems

- *Implementing through the 3 phases*

1.Readiness
(2010-2015)

-Designing & conducting
REDD+ Roadmap, etc.
-Capacity building

2.Implementation
(2016-2020)

-Implementing NRS, etc.
-Demonstration
activities

**3. Full
Implementation**
(after 2021)

-Action based on results of
MRV
-Result-Based Payments
-Market-base

Global REDD+:UNFCCC Decisions (3)

SBSTA 42 in Bonn in June 2015

- Outstanding Methodological issues (Non-Carbon, Non Market & SIS) → Recommendations by SBSTA 42 to COP21.
- To respond to requirements meet 4 conditions for RBP, RGC wants to secure interim financial sources.

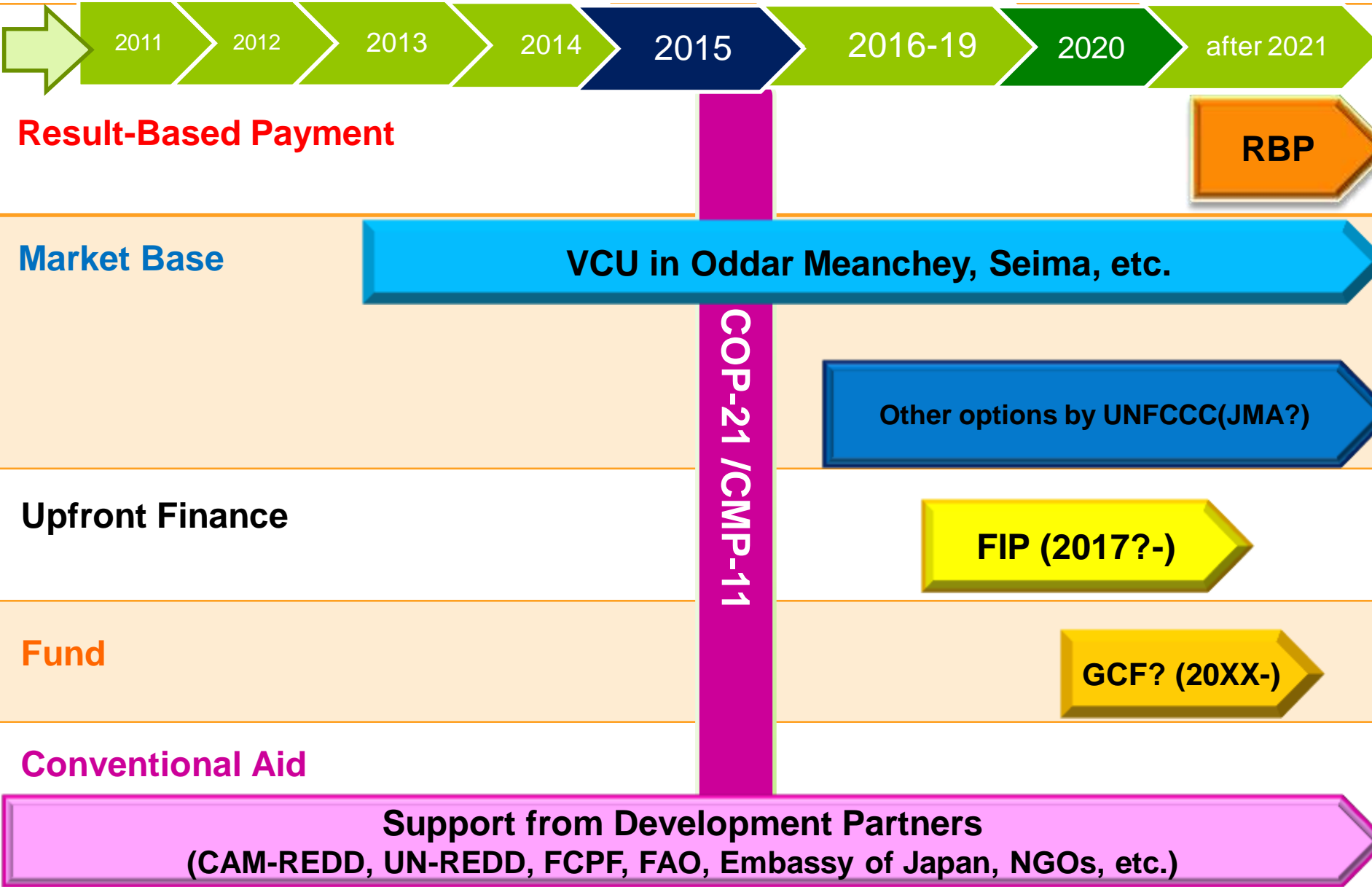
→ *RSP will be made after 2021 and beyond.*

→ Until then, *RGC needs interim financial sources for REDD+.*

The following options can be taken by RGC into account.

1. Upfront approach
2. Fund approach
3. Market-based approach
4. Conventional aid (FCPF, UN-REDD, CAM-REDD etc.)

Potential Financial Options for REDD+ in Cambodia



Global REDD+: Financial Options(1)

Upfront Finance:

Carbon Fund

- RGC submitted ER-PIN to 10th Meeting of the Carbon Fund in June 2014 → Not approved by the Participants Committee.

Forest Investment Program (FIP) Fund

- RGC is 9th country of 23 candidate countries
- In May 2015, initially approved to RGC (US\$0.25M).
- To receive the fund, RGC is preparing for required documents.
- Expected to receive grant to RGC from 2017 (?)
- e.g. Laos PDR granted USD24.5 million (MDB: IBRD&IFC)

Global REDD+: Financial Options(2)

Fund Approach:

Global Climate Fund (GCF)

- Decided to establish GCF at COP16 in 2010
- New channel for disbursement of climate finance
- Goal: Mobilisation of US\$100 billion/year by 2020 to support projects in developing countries
- Major donors: US (US\$3.0bn), Japan (\$1.5 bn), UK (\$1.1 bn), Germany (\$1 bn), France (\$1 bn), Sweden (\$550 mn) and Norway (\$258 mn).

→ Achieved a initial goal (\$10 bn) by the end of 2014

- Decision on fund to be made by GCF board
- In March 2015, approved to disburse funds to 7 accredited entities (inc. Senegal, Peru, and the Pacific's SPREP.)

Global REDD+:Financial Options(3)

- **Market-Base**
- “REDD+ in Market” is currently discussed in the “spin-off groups” on “Land Use and REDD+” and “Market Mechanism” at ADP meetings.

Joint Mitigation & Adaptation Mechanism (JMA)

- If REDD+ in market can be included into JMA, it will become another potential way of financing REDD+ process.
 - ADP2-10 in September 2015 in Bonn, Germany
 - *ADP.2015.4.Informal Note, “Scenario note on ADP2-10*
 - *Conservation International, “Position Paper for the ADP2-10”*

Global REDD+: Financial Options(4)

→ Continue negotiations of JMA at the next meeting (ADP2-11) in Bonn from 19-23 October 2015.

However,

- There are various different interest groups:
 - “Alliance of Rainforest Nations (26 countries)” more or less shares the same position as REDD+ Cambodia to include REDD+ as the market mechanism because GCF is unlikely to fully finance RBP.
 - Brazil and Bolivia do not want “REDD+ in Market”.

Global REDD+: UNFCCC-COP21 & Beyond

- At COP21 in Paris in Dec 2015, expected to “decide” on
 - a) Framework beyond 2020 (INDC);
 - b) Recommended draft decision by SABSTA42 on REDD+ guidance: (1) non-market-based approaches; (2) Non-carbon benefits; and, (3) SIS.
 - c) GCF as a key financial instrument for RBP
- **Essentials for Cambodia**
 - To present it to the international community at COP21 for seeking for further support after 2016 and beyond.
 - To submit draft NRS and FREL (*on-going process*)

Thank you for your attention !