

#### **CAMBODIA REDD+ PROGRAMME**

## Discussion paper on REDD+ at different scale

Third meting of the REDD+ Taskforce Sofitel Pukitra Hotel 23. January 2014



#### REDD+ at different scale

Project

Subnational

National



# Almost all existing experience are on project scale

Projects are familiar to everybody – "comfort zone" for government and non-governmental stakeholders

Easy to conceptualize and compartmentalize – limited need to involve multiple stakeholders

Discreet and direct funding arrangements

Easy reporting to superiors/donors





## REDD+ at different scale Why is this important?

- •Funding is very important and using different modalities brings different opportunities and challenges
- Before COP19 we had almost only voluntary carbon market funding
- •After COP19 a number of new opportunities are materializing some might still take some years



- UNFCCC REDD+ Mechanism
- Green Climate Fund
- Bilateral agreements
- Forest Carbon Partnership Facility
- Voluntary Carbon Market
- Other Carbon Markets (California, Japan, China and Korea)







UNFCCC REDD+ Mechanism

- •Not established yet. Perhaps from 2020 as part of a global climate agreement.
- Will follow UNFCCC decisions on REDD+ (\*)



Green Climate Fund

- •Is established but need to develop rules for funding.
- •REDD+ is mentioned as one of the initial result areas.
- Requested to follow UNFCCC decisions on REDD+
- •So far limited money in the fund.



Bilateral agreements

- •Best known examples are between Norway as donor and a number of countries: (Brazil, Guyana, Indonesia and Vietnam)
- Most likely to follow UNFCCC decisions on REDD+



Forest Carbon Partnership Facility (Carbon Fund)

- Have developed is own framework aligned to the UNFCCC decisions on REDD+
- •Limited to 5-8 REDD+ countries



Voluntary Carbon Market

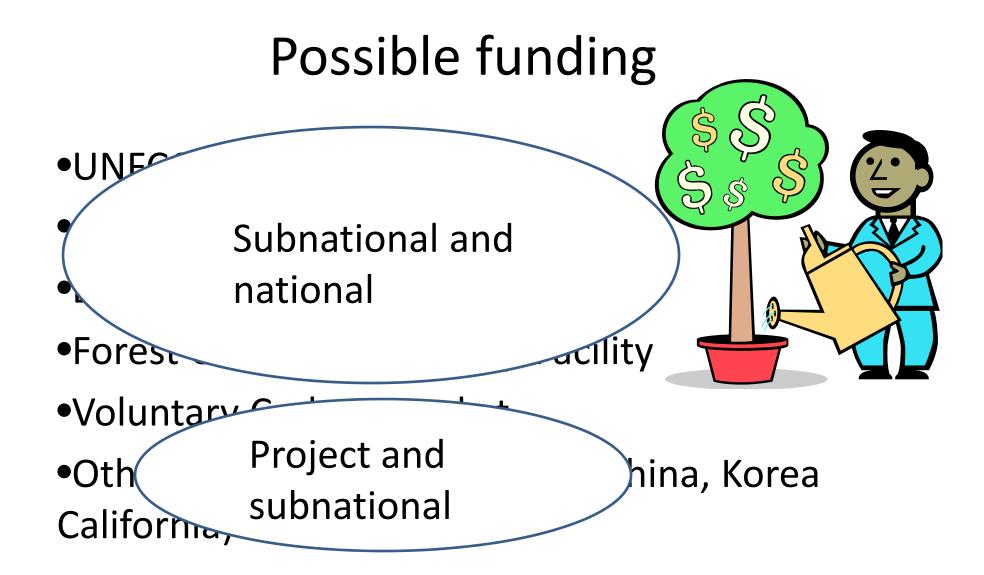
- •A number of standards focused on project scale in the future perhaps also subnational.
- •Price driven by supply and demand for CO<sub>2</sub> credits.
- Methodologies different from UNFCCC decisions on REDD+



 Other Carbon Markets (California, Japan, China and Korea)

- California under discussion (proposal for jurisdictional REDD+)
- Japan JCM is under development
- •China have some CO<sub>2</sub> market but so far not with REDD+
- •Korea plan to have its CO<sub>2</sub> market running from 2015 (role of REDD+ unknown).









- •To complicate matters further:
  - UNFCCC subnational is interim only
  - Subnational under voluntary schemes are likely different from subnational under UNFCCC



# Dilemma for Cambodia and all other REDD+ countries

Following different methodologies and requirements at the same time makes it very confusing to get ready for REDD+ with the risk that efforts are spent unnecessary and delays the participation in actual REDD+ funding.



# Dilemma for Cambodia and all other REDD+ countries

Existing methodologies for projects are in most cases not compatible with UNFCCC decisions.

Projects are often developed with a view to exist for long time (30 years).



#### Questions for Cambodia

Which funding options seem most promising? What is feasible, practically and politically?

What should be the future scale of REDD+ in Cambodia?

What is needed to take such an decision?



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Projects

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National



#### **Thank You!**

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