



CAMBODIA REDD+ PROGRAMME

Discussion paper on REDD+ at different scale

Third meeting of the REDD+ Taskforce
Sofitel Pukitra Hotel 23. January 2014



REDD+ at different scale

- Project

- Subnational

- National

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Almost all existing experience are on project scale

Projects are familiar to everybody – “comfort zone” for
government and non-governmental stakeholders

Easy to conceptualize and compartmentalize – limited need to
involve multiple stakeholders

Discreet and direct funding arrangements

Easy reporting to superiors/donors



REDD+ at different scale

Why is this important?

- Funding is very important and using different modalities brings different opportunities and challenges
- Before COP19 we had almost only voluntary carbon market funding
- After COP19 a number of new opportunities are materializing - some might still take some years



Possible funding

- UNFCCC REDD+ Mechanism
- Green Climate Fund
- Bilateral agreements
- Forest Carbon Partnership Facility
- Voluntary Carbon Market
- Other Carbon Markets (California, Japan, China and Korea)



Possible funding

- UNFCCC REDD+ Mechanism
- Not established yet. Perhaps from 2020 as part of a global climate agreement.
- Will follow UNFCCC decisions on REDD+ (*)



Possible funding

- Green Climate Fund
- Is established but need to develop rules for funding.
- REDD+ is mentioned as one of the initial result areas.
- Requested to follow UNFCCC decisions on REDD+
- So far limited money in the fund.



Possible funding

- Bilateral agreements
- Best known examples are between Norway as donor and a number of countries: (Brazil, Guyana, Indonesia and Vietnam)
- Most likely to follow UNFCCC decisions on REDD+



Possible funding

- Forest Carbon Partnership Facility (Carbon Fund)
- Have developed its own framework aligned to the UNFCCC decisions on REDD+
- Limited to 5-8 REDD+ countries



Possible funding

- Voluntary Carbon Market
- A number of standards focused on project scale – in the future perhaps also subnational.
- Price driven by supply and demand for CO₂ credits.
- Methodologies different from UNFCCC decisions on REDD+



Possible funding

- Other Carbon Markets (California, Japan, China and Korea)
- California under discussion (proposal for jurisdictional REDD+)
- Japan JCM is under development
- China have some CO₂ market but so far not with REDD+
- Korea plan to have its CO₂ market running from 2015 (role of REDD+ unknown).



Possible funding

- UNFCCC

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- Forest Stewardship Council (FSC) Facility

- Voluntary Carbon Markets

- Other

California,

Subnational and
national

Project and
subnational



China, Korea



Possible funding

- To complicate matters further:
 - UNFCCC subnational is interim only
 - Subnational under voluntary schemes are likely different from subnational under UNFCCC



Dilemma for Cambodia and all other REDD+ countries

Following different methodologies and requirements at the same time makes it very confusing to get ready for REDD+ with the risk that efforts are spent unnecessary and delays the participation in actual REDD+ funding.



Dilemma for Cambodia and all other REDD+ countries

Existing methodologies for projects are in most cases not compatible with UNFCCC decisions.

Projects are often developed with a view to exist for long time (30 years).



Questions for Cambodia

Which funding options seem most promising?

What is feasible, practically and politically?

What should be the future scale of REDD+ in Cambodia?

What is needed to take such an decision?



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Thank You!

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